

**Inc. Village of Hempstead Community Development Agency**  
**Proposed Annual Budget for the period of June 1, 2025- May 31, 2026**

<b>EXPENSES</b>	<b>Proposed FY2025-2026</b>
<b>Operating</b>	
Commercial Property Insurance (Based on February 2025 renewal)	625
D&O Insurance (Based on March 2024 renewal)	8,255
Agency Rent and Utilities	52,337
Agency Equipment (Phone, Internet and Printer)	10,805
Agency Supplies	319
Agency Postage	245
Agency Computer Service	1,747
Audit Fees	22,600
Accounting Fees	25,000
Legal Fees	20,000
Retirement System Payment	36,000
Salaries and Benefits	469,158
<b>Total Operating</b>	<b>647,091</b>
<b>Programming</b>	
NYS DOS BOA Consulting Fees	172,995
Legal Fees	14,398
Insurance Expense	625
Maintenance Expense	4,292
Program Supplies and Materials	510
CDBG Public Service	144,497
CDBG PF&I Projects	951,292
CDBG CDA Projects	680,357
<b>Total Programming</b>	<b>1,968,965</b>
<b>TOTAL EXPENSES</b>	<b>2,616,056</b>

<b>REVENUES</b>	<b>Proposed FY2025-2026</b>
CDBG Public Service	144,497
CDBG PF&I Projects	951,292
CDBG CDA Projects	680,357
CDBG CDA Payroll	364,993
T-HIP HCR Grant	35,000
NYS DOS BOA Grant	172,995

<b>TOTAL ESTIMATED REVENUES</b>	<b>2,349,134</b>
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<b>Surplus (Deficit)</b>	<b>(266,923)</b>
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